

Message Text

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PAGE 01 MONROV 04804 131547Z
ACTION EB-07

INFO OCT-01 AF-10 ISO-00 L-03 IGA-02 OPIC-03 COME-00
TRSE-00 CIAE-00 INR-07 NSAE-00 XMB-02 AID-05
INRE-00 SSO-00 FEA-00 /040 W
-----037540 131550Z /43

O 131500Z JUL 77
FM AMEMBASSY MONROVIA
TO SECSTATE WASHDC IMMEDIATE 5490

LIMITED OFFICIAL USE MONROVIA 4804

E.O. 11652 N/A
TAGS: EINV, ENRG, LI
SUBJECT: LIBERIA REFINING COMPANY

REF: (A) MONROVIA 4703, (B) MONROVIA 4742, (C) STATE 161755

1. EMBASSY IS MOST APPRECIATIVE OF PROMPT AND HELPFUL RESPONSE
TO REFTELS A AND B. AMBASSADOR USED SUBSTANCE REFTEL C TO
BRIEF MINISTER PHILLIPS. LATTER REMARKED THAT GOL HAD ALREADY TAKEN
ACTION AND HAD SENT LETTER DATED JULY 12 TO SUN AND DYNALECTRON
STATING THAT "YOUR ABANDONMENT OF REFINERY AND FAILURE TO
PRODUCE AND SUPPLY PETROLEUM PRODUCTS FOR LIBERIAN MARKET"
IN ACCORDANCE WITH CONCESSION AGREEMENT "HAVE CREATED POTENTIAL
THREAT OF DISRUPTION TO THE ECONOMY OF LIBERIA AND WE CANNOT
REMAIN IDLE IN THE FACE OF SUCH THREAT. CONSEQUENTLY, AS A
MEANS OF ENSURING THAT ESSENTIAL FUEL SUPPLIES ARE AVAILABLE
IN LIBERIA, THE GOVERNMENT OF LIBERIA WILL, ON YOUR BEHALF,
CAUSE TO BE OPERATED THE STORAGE AND DISTRIBUTION FACILITIES
OF THE LIBERIA REFINERY COMPANY PENDING A DETERMINATION OF
THIS MATTER."

2. PHILLIPS MENTIONED THAT GOL IS NEGOTIATING WITH A FOREIGN
FIRM, WHICH WOULD UNDERTAKE TO REPLACE LRC'S DEPARTING EXPATRIATE
TECHNICAL AND MANAGERIAL PERSONNEL. ACCORDING TO PHILLIPS,
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COST OF THESE PERSONNEL WOULD BE FINANCED FROM THE 4 CENTS
PER GALLON INCOME LRC IS RECEIVING FOR HANDLING, STORING
AND DISTRIBUTING IMPORTED POL PRODUCTS.

3. IN REGARD TO THE MATTER OF CONTINUING NEGOTIATIONS FOR
DISPOSITION OF SUN/DYNALECTRON'S EQUITY INTEREST IN LRC,
PHILLIPS REFERRED AMBASSADOR TO HIS LETTER OF JUNE 22 TO

MR. BUCHANAN, PRESIDENT OF SUN T&MT INC., IN WHICH PHILLIPS STATED THAT "IF WE ARE UNABLE TO AGREE ON A PRICE MUTUALLY SATISFACTORY FOR THE PURCHASE OF THE PHYSICAL PLANT, WE SUGGEST YOU SEEK OTHER BUYERS OR MAKE APPROPRIATE ARRANGEMENTS FOR OPERATION OF THE PLANT UNDER YOUR CONCESSION AGREEMENT." IN THIS CONNECTION, PHILLIPS MENTIONED THAT GOL WOULD BE HIRING CONSULTING FIRM WHICH WOULD SERVE AMONG OTHER THINGS AS POINT OF CONTACT BETWEEN SUN/DYNALECTRON AND GOL FOR NEGOTIATIONS ON SALE OF REFINERY PHYSICAL ASSETS OR U.S. FIRMS' EQUITY INTEREST IN LRC.

4. EMBASSY IS TRANSMITTING COPIES OF SUN'S LETTER OF JUNE 2 AS WELL AS THOSE MENTIONED IN PARAGRAPHS 2 AND 4 TO AF/W. CARTER

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MANAGEMENT, PETROLEUM REFINING, TRADE COMPLAINTS
Control Number: n/a
Copy: SINGLE
Sent Date: 13-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Litigation History:
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